

KEY INFORMATION DOCUMENT (KID) -CFDS ON PRECIOUS METALS

Purpose	
This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.	
Product	
Name of Product	CFDs on Precious Metals (e.g. Silver, Gold)
Name of PRIIP Manufacturer	IFC Investments Cyprus Ltd
Website of Manufacturer	www.ifc-center.com , www.capixal.com
Contact Details of the Manufacturer	support@capixal.com Arch. Makariou III, 242. P.Lordos centre, block A, 2nd floor, Office 203, Limassol
Date of production of the KID	1 February 2021



ALERT: You are about to purchase a product that is not simple and may be difficult to understand

What is this Product?

Type: CFDs on Precious Metals are derivative products the purpose of which are to give the Client a long or short exposure to fluctuations in the price of the underlying Index. Their value is determined on the value of the underlying asset. Particularly, the price of the CFD on Precious Metal is derived from the price of the underlying asset. CFDs on Precious Metal are settled in cash and the Client has no rights on the actual underlying asset. CFDs on Precious Metal are traded on an Over the Counter (“OTC”) basis and they are leveraged financial instruments. A Client may buy (or “go long”) to benefit from the increase of the price of the underlying asset or to sell (“go short”) in order to benefit from a decrease of the price of the underlying asset. The list of available CFDs on Precious Metal offered by IFC Investments Cyprus Ltd is available on our [website](#).

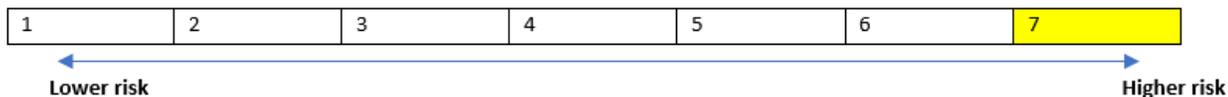
Objectives: The objective of the CFD is to allow an investor to gain leveraged exposure to the movement in the value of the underlying Precious Metals (whether up or down), without needing to buy or sell the underlying asset itself. The exposure is leveraged since the CFD only requires a small proportion of the notional value of the contract to be put down upfront as initial margin and is one of the key features of trading CFDs. The Client profits if the speculation on the performance, either positive or negative, was correct, otherwise the Client will suffer losses with the difference between the opening price and closing price of the underlying asset.

Intended Retail Investor: This product is intended for Retail Investors who have sufficient knowledge and experience in trading with leveraged products. Also, the product shall be provided to Retail Investors who understand and are willing to take, in the short term, the risks associated with trading in such instruments. In addition, the product is also targeted at Retail Investors having speculation or hedging objectives and wish to diversify their portfolio and are financially able to lose their invested capital, subject to the negative balance protection mechanism offered by IFC Investments Cyprus Ltd.

Term: CFDs on Precious Metals do not have an expiration date and therefore the Retail Client decides when to close the position, based on the trading hours of the Underlying Asset. Nevertheless, if the Client’s margin level falls below the Margin Close Out Level of 50%, the Client will receive a stop out or margin call and the positions will close, without notice by us to you. **In addition, the Client never loses more than the Equity of the trading account as IFC Investments Cyprus Ltd offers Negative Balance Protection (NBP).**

What are the risks and what could I get in return?

The risk indicator assumes that you may not be able to buy or sell your CFD on Precious Metals at the price you wanted due to market volatility or you have to buy or sell the product at a price that significantly impacts how much you get back.



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7 which is the highest risk class. This rates the potential losses from future performance at a very high level and poor market conditions may impact our capacity to pay you. CFDs on Precious Metal are leveraged products that, due to underlying market movement, can rapidly generate losses. Losses can be up to the entire amount invested, if you are a Retail Client as you benefit from negative balance protection measures. However, there is no capital protection against market risk, credit risk or liquidity risk.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The total loss you may incur is only your invested capital. This product does not include any protection from future market performance, so you could lose all of your investments. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from the investor compensation fund (see the section “what happens if we are unable to pay you”). The indicator shown above does not consider this protection.

Performance Scenarios							
Assumptions: CFD on Precious Metal (held intraday)							
Opening Price (P)				6000			
Trade Size (TS)				10			
Margin % (M)				10%			
Margin Requirement (MR) Formula: $MR=P * TS * M$				EUR6.000			
Trade Notional Value (TN) Formula:				EUR6.000			
Trade Value in \$				Margin Requirement/Margin%			
Long Performance Scenario	Closing Price (Inc. Spread)	Price Change	Profit/Loss	Short Performance Scenario	Closing Price (Inc. Spread)	Price Change	Profit/Loss
Favourable	6090	1.50%	EUR900	Favourable	5910	-1.50%	EUR900
Moderate	6030	0.50%	EUR300	Moderate	5970	-0.50%	EUR300
Unfavourable	5910	-1.50%	-EUR900	Unfavourable	6090	1.50%	-EUR900
Stress**	5700	-5.00%	EUR3000		6300	-5.00%	-EUR3.000

****The position will be automatically liquidated once the margin close out level of 50% is reached.**

This table shows you the money you could get back under different scenarios, assuming that you invest in a particular Financial Instruments. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you profit/lose will vary depending on how the market performs and how long you keep your position open. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back. This performance scenarios assume you only have one position open and does not take into account the negative or positive cumulative balance you may have if you have multiple open positions with us.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

What happens if IFC Investments Cyprus Ltd is unable to pay you?

In the event of default of IFC Investments Cyprus Ltd due to insolvency, you may lose the value of your investment. The Investor Compensation Fund for clients of CIFs (the "ICF"), provides compensation for Retail Investors should IFC Investments Cyprus Ltd declares default. You may be entitled to compensation under the ICF where we are unable to meet our duties and obligations arising from your claim. Whether you are able to claim depends on the type of business and your personal circumstances. Any compensation provided to you by the ICF shall not exceed twenty thousand EUR (20,000€) per Retail Investor or 90% of the claimed amount, whichever is lower. Full details are available on the ICF website: <https://www.cysec.gov.cy/en-GB/complaints/tae/>.

What are the costs?

Composition of Costs

Before initiating trading in CFDs on Precious Metal you should familiarize yourself with all associated costs and charges, as presented herein. For more information on the costs and charges please refer to our website at the links shown below. The total costs consider one-off, ongoing and incidental costs as listed below.

The below table portrays an illustration of types of costs along with their meaning:

One-off Costs	Spread	Spread: The Spread is the difference between the buying (ASK) and selling price (BID) of a CFD on Precious Metal applied for trading. No other charges or commissions are paid. Our spreads are set at our absolute discretion and any changes are effective immediately. All the spreads are variable and are charged automatically once the position is open. The spread is calculated as Contract Size * Lots * Minimum Spread Charge. Please refer to our website for more information: www.capixal.com

Ongoing Costs	Currency Conversion	Any cash, realized profit and losses, adjustments, fees and charges that are denominated in a currency other than the base currency of your account, will be converted to the base currency of your account and a currency conversion fee will be charged to your account.
	Overnight Swaps	<p>A daily overnight swap charge will apply to all open positions that remain open every day at 21:00 UTC time. The Company calculates its swaps using the formula: (Lot Size)*(# of Days the position/s are Open) *(Swap Charge of the Asset). More information in regard to the Overnight Swap charges can be found on our website: www.capixal.com</p> <p>Wednesday Exception Rule: The charge for positions being held over Wednesday and swapped to Thursday is different than other days and includes the charge over weekend. Please note that on the CFDs market, when a position is held open overnight from Wednesday to Thursday, the overnight swap is tripled. This is because for a position opened on Wednesday, the value date is Friday. When a position is kept open overnight from Wednesday to Thursday, the value date will be moved forward 3 days, to Monday, skipping over Saturday and Sunday. Therefore, the overnight swap is tripled since the Client has to be charged swap charges for 3 days instead of just one</p>
Incidental Costs	Inactivity Fees	Inactive Accounts, as defined in the T&Cs, will be charged an Inactivity Fee, which may vary from 120 EUR to 500 EUR depending on the number of days of inactivity.

How long should I hold it and can I take money out early?

Recommended holding period: N/A

CFDs on Precious Metal have no recommended holding period. Given the available trading hours, the Client may enter and exit positions at any time within the trading hours. The Company shall proceed with the settlement of all trades upon the execution and/or time of expiration of the specific trade. For further information please refer to the details outlined under the "Term" sub-section of the "What is the Product" section.

How can I complain?

You are entitled to lodge a complaint at any time and free of charge. You may submit your formal duly complaint form along with information including your trading account number, the cause of your complaint and date of the event. The Complaints Form is available at the Company's Website, under the Complaints Handling Procedure. IFC Investments Cyprus Ltd will confirm within five (5) business days the receipt of your complaint and provide you with your Unique Reference Number (the "URN"). Further details of IFC Investments Cyprus Ltd procedure is available in its website. In the event that the final decision does not satisfy you, you may also refer your complaint to the Financial Ombudsman Service (the "FOS"). The FOS is an independent service for settling disputes for finance business and their clients. Details for the Financial Ombudsman Service are available in its website http://www.financialombudsman.gov.cy/forc/forc.nsf/page02_en/page02_en?opendocument

Other relevant information

Should you require further information about the product and the risks associated please refer to our Risk Disclosure Statement available on the ICF Investments Cyprus Ltd website. You should also ensure that you read the Client Agreement, Order Execution Policy, Client Categorization and other legal documentation displayed on our website. Such information is also available on request. Also, you may directly contact us at the contact details previously specified.